

**POLITEIA LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR TO 31 OCTOBER 1999**



**D.R. MOORE**  
Incorporated Financial Accountant  
"Gossmore", Peat Common, Elstead, Godalming, Surrey GU8 6DX  
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**POLITEIA LTD**

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**POLITEIA LTD**

**COMPANY INFORMATION**

Directors: The Reverend Lord Pilkington of Oxenford  
Dr. S. M. M. Lawlor  
Mr. Maurice Cowling  
Mr Brian Williamson CBE Appointed 22.07.99

Secretary: Dr. S. M. M. Lawlor

Registered Office: 8-10 New Fetter Lane  
London  
EC4A 1RS

Bankers: Coutts & Co.  
Adelaid Branch  
440 Strand  
London  
WC2R 0QS

Accountants: D. R. Moore  
Gossmore  
Peat Common  
Elstead  
Surrey  
GU8 6DX

Registered Number: 3123505

**Principal Activities**

The objects for which the Company is established are:-

- i. to promote and advance for the benefit of the public education in national and international issues affecting the citizen to include but not limited to the role of government in society, the constitution and the future of the welfare state;
- ii. to encourage research and publication and discussion of such issues as those set out at (i) above by any means and in any place; and,
- iii. to support and assist charitable and other organisations whose objects contribute in any way and in any part of the world to the object as (i) above.

It aims to encourage public discussion on the relationship between the state and people. Such discussions are circulated by Politeia by the issue of printed pamphlets or lectures. The views expressed are those of the individual authors and are not a corporate opinion. The company is funded by private donations and from subscriptions, sales of publications and fees from delegates attending conference.

**POLITEIA LTD**

**ACCOUNTANTS REPORT**

We have prepared, without carrying out an audit, the Balance Sheet and Financial Statements for the year ending 31 October 1999, set out on Pages 3 to 5 from the accounting records, information and explanations supplied.

In our opinion they are in accordance herewith.



10 July 2000

**D R Moore**  
**Incorporated Financial Accountant**

**POLITEIA LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 1999**

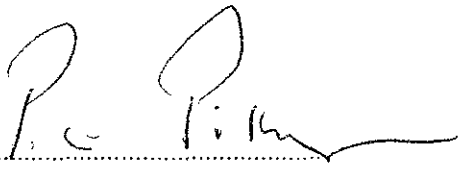
		<u>31.10.99</u>		<u>31.10.98</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	2		3,543		4,331
<b>CURRENT ASSETS:</b>					
Debtors		-		3,650	
Cash at Bank		-		-	
Cash In-hand		37		9	
		<u>37</u>		<u>3,659</u>	
<b>CREDITORS:</b>					
Bank Overdraft		2,845		306	
Amounts falling due within one year		10,564		7,307	
		<u>13,409</u>		<u>7,613</u>	
<b>CURRENT ASSETS LESS</b>					
<b>(CURRENT LIABILITIES):</b>			<u>(13,372)</u>		<u>(3,954)</u>
<b>TOTAL ASSETS LESS</b>					
<b>(CURRENT LIABILITIES):</b>			<u>(9,829)</u>		<u>£377</u>
<b>CAPITAL AND RESERVES:</b>					
Profit and Loss Account			<u>(9,829)</u>		<u>£377</u>

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

Advantage has been taken of the exemptions conferred by Section 249A of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company in that:-

- i) For the year to 31 October 1999 the company was entitled to the exemption under Section (i) of Section 249A of the Companies Act 1985 in that the turnover is less than £350,000 and the Balance Sheet total does not exceed £1.4 Million.

- ii) That no member or members have requested an audit under Section 249B (2) of the Companies Act 1985.
- iii) That the directors acknowledge their responsibility for:-
- (a) Ensuring the company keeps accounting records which comply with Section 221, and;
  - (b) Preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 226 and which otherwise comply with this Act relating to accounts.
- iv) That the directors in preparing the accounts have relied upon the exemptions for individual accounts provided by Section 246 of the Companies Act 1985.

  
.....  
Director

Approved by the Board on: 6. 11. 00  
Date

The notes form part of these financial statements.

**POLITEIA LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 1999**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible Fixed Assets**

Depreciation is provided at 20% per annum in order to write off each asset over its estimated useful life.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Value Added Tax**

The company is not registered for VAT. For this reason it is unable to recover input VAT it suffers on goods and services purchased and the cost is included with the item of expense to which it relates.

**2. TANGIBLE FIXED ASSETS**

	<b>Office Equipment and Furniture £</b>
<b>COST:</b>	
As at 31 October 1998	9,402
Additions	1,430
Disposals	-
	<hr/> 10,832
<b>DEPRECIATION:</b>	
As at 31 October 1998	5,071
Charge for Year	2,218
Disposals	-
	<hr/> 7,289
<b>NET BOOK VALUE:</b>	
As at 31 October 1998	4,331
As at 31 October 1999	<hr/> 3,543